Education and Skill Funding Agency

Academy Trust Handbook 2023

Publication of Executive Pay

Section 2.29, Page 23, of the Academy Trust Handbook 2023 states the following:

['] 2.32 The trust must publish on its website in a separate readily accessible form the number of employees whose benefits exceeded £100k, in £10k bandings, for the previous year ended 31 August. Benefits for this purpose include salary, employers' pension contributions, other taxable benefits and termination payments. Trusts may wish to display this information in a tabular form showing in each column salary, pension etc. Where the academy trust has entered into an off-payroll arrangement with someone who is not an employee, the amount paid by the trust for that person's work for the trust must also be included in the website disclosure where payment exceeds £100k as if they were an employee.'

In order to comply with the above obligation, the number of employees whose benefits exceeded £100k in the period ending 31st August 2023, expressed in £10k bandings are as follows:

| | No. |
|---------------------|-----|
| £100,001 - £110,000 | 2 |
| £110,001 - £120,000 | 0 |
| £120,001 - £130,000 | 3 |
| £130,001 - £140,000 | 0 |
| £140,001 - £150,000 | 0 |
| £150,001 - £160,000 | 0 |
| £160,001 - £170,000 | 0 |
| £170,001 - £180,000 | 1 |
| £180,001 - £190,000 | 0 |

Please refer to the Lady Margaret School Annual Report and Financial Statements, 31st August 2023 for further information.