

**Education and Skill Funding Agency**  
**Academies Financial Handbook 2020**  
**Publication of Executive Pay**

Section 2.32, Page 23, of the Academies Financial Handbook 2020 states the following:

‘ 2.32 The trust must publish on its website in a separate readily accessible form the number of employees whose benefits exceeded £100k, in £10k bandings, as an extract from the disclosure in its financial statements for the previous year ended 31 August. Benefits for this purpose include salary, other taxable benefits and termination payments, but not the trust’s own pension costs. In the case of employees who are trustees, their salary and other benefits will also be disclosed in £5k bandings in the trust’s financial statements, as set out in the model trustees’ remuneration note in the Academies Accounts Direction.’

In order to comply with the above obligation please refer to Page 47, note 8 of Lady Margaret School Annual Report and Financial Statements, 31<sup>st</sup> August 2020 which lists the following number of employees whose benefits exceeded £100k in the period ending 31<sup>st</sup> August 2020, expressed in £10k bandings. Extracted as follows:

	No.
£100,001 - £110,000	0
£110,001 - £120,000	1

Please refer to the Lady Margaret School Annual Report and Financial Statements, 31<sup>st</sup> August 2020 for further information.